# **Becoming An Effective Pricer**

An Overview of Pricing Solutions' Tailored Private & Public Courses

NORTH AMERICA • EUROPE • ASIA PACIFIC • LATIN AMERICA

pricingsolutions.com



### **World Class Services**

"360° Expertise" Only Pricing, and All About Pricing

Strategy &	Research &	People &	Systems &
Management	Analytics	Organization	Tools
Pricing Capabilities	Pricing Research for	Pricing Governance &	Systems Readiness
Assessment and	Elasticity Modeling &	Steering Committee,	Projects, Building Internal
Implementation Roadmap	Optimization	Dashboard & Scorecard	IS Capabilities
Price Management, Offer	New Product Strategy,	Pricing Function Set-Up,	Systems & Tools
	Market Dynamics &	Global & Local	Development, Business
	Competitive Intelligence	Organizational Structure	Intelligence
Strategic Issue Resolution – Price Setting, Channel Management, SKU Mgt	Pricing Transactional Analytics, Potential – ROI Measurement	Job Description, Performance Evaluations	Pricing Systems Assessment, RFI/RFP & Contract Management
Tool Development for	<b>U</b> ,	Training & Coaching,	Systems Program
Transactional and Value		Customized & Standard	Management &
Pricing		Modules	Implementation Support

**Results - Increase Revenues and Margins** 



## **Pricing Training**

# Pricing Solutions' has developed a number of training programs including:

- Managing and Measuring Your Pricing Effectiveness
- Core Pricing Skills
- World Class Pricing in (B2B, FMCG, Pharmaceutical, Media)

- The Pricing Managers Toolbox

- Executing World Class Pricing Research
- Pricing Strategy Playbook



## **Training Experience**

We have...

- Developed training program over the past 20 years
- Trained more than 30,000 executives on pricing
- Provided in-house training for more than 200 companies
- Provided training on a global basis for leading companies
- Developed and instructed 10 different Certified Pricing Professional (CPP) programs
- Received the #1 ratings at the PPS conferences on numerous occasions



### **Our Approach to Learning**

We believe that people will learn more if they are engaged and having fun. We take the following approach to ensure that we are creating this type of environment:

- Activity based/experiential We quickly move from theory into application through the use of team breakouts and individual exercises.
- Application to problems faced by participants We design the exercises and breakouts to provide participants with the opportunity to work on their business issues in real time. This way, they leave the session with work completed and a clear sense of what needs to be done when they return to their desk.
- Leverage the group's wisdom Participants are encouraged to contribute throughout the session. As well, there is debriefing and testing for understanding at the end of each exercise. This exercise provides an important opportunity for participants to share.
- Industry focused We will be using industry specific cases and providing industry specific examples. These cases and examples extend the learning of the team and can easily be related to their own situation.





Paul Hunt President phunt@pricingsolutions.com

Professional Background – Pricing Strategist, Speaker and Published Author

- 20+ years as pricing consultant
- 15+ years as President of Pricing Solutions Ltd.:
  - <u>Global perspective</u>: Works with leading companies on a global basis, helping many international organizations and Fortune 500 companies achieve World Class Pricing competency.
  - Strategy: Developing Pricing Strategies for clients to optimize profits and market share
    - Pricing Diagnostic to assess company performance in Pricing Processes and Infrastructure
    - Advanced segmentation and price structure redesign
    - Facilitation of Executive teams to develop and choose strategic opportunities
  - <u>Pricing Management</u>: passionate about redefining the interaction between Sales, Marketing, Customer Service and Finance for our clients through improved Pricing Management.
    - implement a data driven, metric measured process to overcome the emotions, opinions, and cross functional barriers that often exist in organizations
    - Key Pricing Performance Measures
    - Lead development of price change processes to optimize profits leading to project ROI >10X
  - Training and Facilitation: Provides Training to several leading global companies, Among highest rated speakers at PPS. Executive facilitation.

Education	Languages	Functional Expertise	Industry Expertise
<ul> <li>M.B.A.</li> <li>(Richard Ivey School of Business, London, ON,</li></ul>	Fluent	<ul> <li>Pricing Strategy</li> <li>Pricing Management</li> <li>Organization &amp; Improvement Process</li> <li>Pricing Research</li> <li>Change Management</li> </ul>	<ul> <li>Software and IP based</li></ul>
Canada)	English		business <li>Manufacturing</li> <li>FMCG</li> <li>Pharma &amp; Med. Devices</li>





#### Kirk Jackisch

Vice President, Pricing Strategy & Management – Boston Office kjackisch@pricingsolutions.com

#### Professional Background – Pricing Strategy and Capabilities Expert

#### 10+ years as Pricing Consultant and leader

- Pricing Strategy: Developing Pricing Strategies for clients to maximize both profit and growth
  - New product pricing development
  - Mature product pricing management
  - Deal negotiation
- <u>Pricing Management:</u> passionate about redefining the interaction between Executive Management, Sales, Marketing, Product Management and Finance for our clients through improved Pricing Management.
  - Implement a data driven, metric measured process to overcome the emotions, opinions, and cross functional barriers that often exist in organizations
  - Lead development of price change processes and policy development to optimize profits leading to project ROI >10X
  - \* Key pricing performance measures and reporting

#### 15+ years as a Management Consultant helping clients resolve strategic issues

- Operational solutions: Focus on developing successful recommendations for clients that can be implemented
- Knowledge Transfer and Capabilities Development: Works side-by-side with clients to ensure delivery of necessary individual and group training, and skill transfer
- Long-term client relationships: Establishes long-term point of view since pricing success ultimately is a journey.

<ul> <li>•M.B.A.</li> <li>(Amos Tuck School of Business, Dartmouth College)</li> </ul>		<ul> <li>Functional Expertise</li> <li>Pricing Strategy</li> <li>Pricing Management</li> </ul>	<ul> <li>Industry Expertise</li> <li>High tech (hardware, software, services)</li> </ul>
	<ul> <li>German</li> </ul>	<ul> <li>Organization &amp; Improvement Process</li> <li>Change Management</li> <li>New Product Strategy</li> </ul>	<ul> <li>Healthcare (medical products, medical devices, insurance, etc.)</li> <li>Consumer products</li> </ul>



## **Pricing Training as a Catalyst for Change**

Often Training is used as a catalyst for a broad culture change with respect to pricing. Our Training methodology has proven effective at delivering results

Step	Description	Purpose
Stakeholder buy in	Review philosophy, outline and approach	Build confidence in the relationship
Agree on Pricing Methodology	Discuss current process and plan potential changes	Train a process and tools, including where and how to use them
Curriculum development	Customize materials	Looks and feels like part of the company
Pilot Program	Test curriculum and execution	Gain feedback from supporters
Executive Sign off	Run the program for executives	Obtain sign off that "this is the process"
Roll out	Control attendance initially, build support	Use key influencers to lead the change
Self Assessment	Benchmark processes develop a roadmap	Establish baseline and roadmap for change
Key Pricing Indicators	Develop/track KPIs	Measure improvement



### Draft Agenda: Selling Value Instead of Price

Training sales teams on how to Sell Value Instead of Price is one of our core offers. The following provides an overview of the <u>typical agenda for a session</u>. If desired, this <u>can be shortened to a ½ day or a keynote presentation</u>.

Time	Торіс
8:00 – 8:15	Introduction
8:15 – 9:00	Pricing Overview
9:00 – 10:15	Value-Based Pricing <ul> <li>Value Map</li> </ul>
10:15 – 10:30	Break
10:30 – 11:30	Value-Based Pricing <ul> <li>Financial Value Measurement</li> </ul>
11:30 – 12:00	Pricing Psychology
12:00 – 1:00	Lunch
1:00 – 2:00	Competitive Pricing
2:00 – 2:15	Break
2:15 – 4:15	Handling Pricing Objections
4:15 – 5:30	Discussion/Q&A/Wrap-up





### **Our Company**

## **Pricing Solutions Ltd.**

Pricing Solutions Ltd. is an international consulting firm specializing in pricing. Since our inception in 1993, we have built our practice on developing long-term relationships with clients.

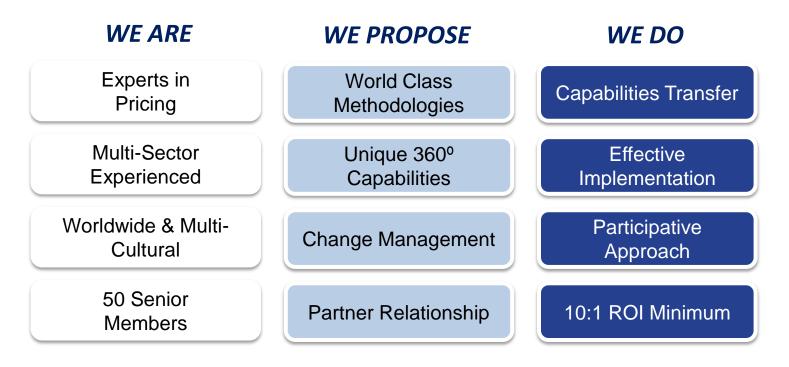
- Over 700 projects



### **Our Mission**

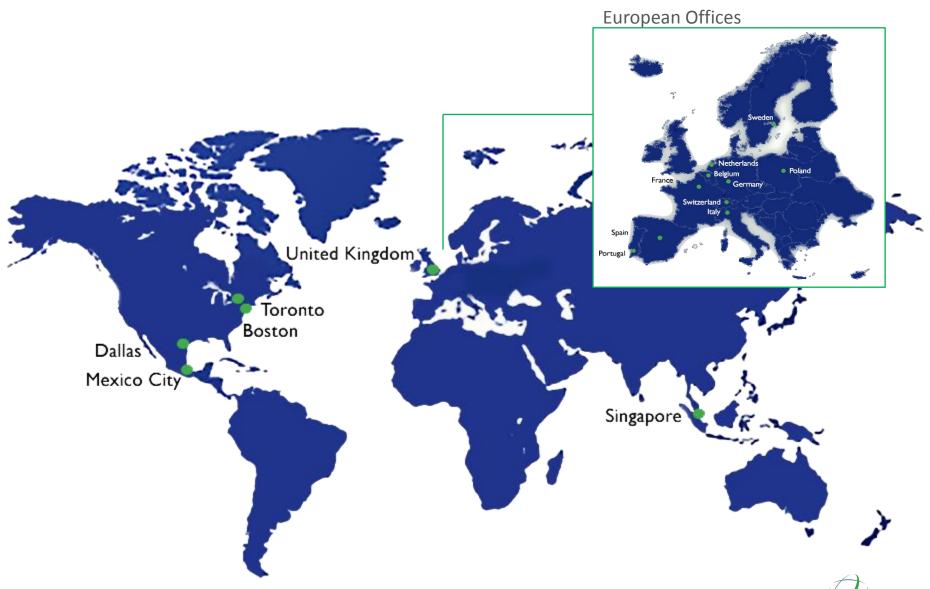
# To significantly improve our Customers' profitability by helping them achieve a World Class level of Pricing Competency.

To accomplish our Mission:





### **International Capabilities** With offices around the world



PRICING

### **Global Clients**

Over the past 20 years, Pricing Solutions has provided pricing training for many leading multi-nationals including:







